FRIENDS OF THE HOSPITAL ST CROSS RUGBY
Making a difference since 1955

The Queen's Award for Voluntary Service

Treasurer's Report for 2020

Paul Malin

pride of RUGBY
Special Award
Winner 2014

pride of RUGBY
Team of the Year
Winner 2016

Treasurer's Report

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Summary of the year:

- total 2020 income: £133,158 *(2019 £130,530)*

- total 2020 gifts made: £46,107 *(2019 £120,960)*
including amounts accrued for payment from 2019

- cash balance at year end: £481,281 *(2019 £379,031)*

The level of our reserves at the end of 2020 enabled us to fully underwrite our commitment of up to £200,000 for the Maple Unit.

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Other key financial points for 2020:

- administration costs £5,699 *(2019 £2,495) includes £3,567 payment in advance for volunteer uniforms*
- tea bar profits £2,687 *(2019 £11,079)*
- legacies received £77,332 *(2019 £31,153)*
- Coventry Building Society donation £22,828 *(2019 £24,670)*

Although our income exceeded our expenditure by over £80,000, the restrictions imposed to combat Covid 19 has had an impact upon the financial results which was not anticipated in the budgeting process

Special Award Winner 2014

Team of the Year Winner 2016

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Further financial aspects of 2020:

The Sapphire Appeal was launched in September 2020 to recognise our 65th year since our foundation and we are on target to raise over £65,000 by the end of 2021

We made gifts in the year of £24,306

Most gift requests are agreed at the first time of asking

House to house and supermarket collections have been suspended

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2021 – the year so far:

- the effects of COVID 19 continues to have an impact in 2021 reducing our fundraising activities and associated income

- That said, as at 31 October 2021 we have already received total income of £88,776 whilst donating gifts in excess of £250,000 of which £161,940 has been to the The Maple Unit.

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Team of the Year Winner 2016

Breaking news!!!! Another record

The Queen's Award for Voluntary Service

This year's donation from the Coventry Building Society

£33,286.00

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