



Treasurer's Report for 2018

David Roberts





Treasurer's Report

Summary of the year:

- total 2018 income: £305,122 (2017 £106,778)
- total 2018 gifts made: £230,282 (2017 £115,123)
- cash balance at year end: £373,360 (2017 £300,719)

excess reserves above our prudent level are now around £200k, enabling us to commit to support a major joint project with UHCW





Treasurer's Report

Other key financial points for 2018:

- administration costs £2,801 (2017 £3,868)
- tea bar profits £9,631 (2017 £8,994)
- legacies received £198,936 (2017 £14,902)
- Coventry Building Society donation £25,583, (2017 £23,909)
- total of all donation categories increased by 62.3% over 2017
 - social and public fund raising reduced by 39.2% over 2017
 - interest & dividends increased threefold over 2017 to £3,946





Treasurer's Report

Highlights of 2018:

- £82,289 gifted for equipment for Gynaecology Department
- £80,132 gifted to support set up of new Sleep Studies Unit
- £25k grant from Rugby Group Benevolent Fund assisted this*
- £18,612 balance of Paediatric Outpatients project paid
- £11,519 of equipment provided for Hip Preservation Service
 - 4 legacies received, in total £198,936
- other smaller gift requests invariably are all met





Treasurer's Report



2019 progress so far:

- gifts in the year to date are well below our budget, but some significant projects are in progress, to bring this into line
- the balance of our 2017 legacies has been received (£31,128) and 2 more new bequests have been advised to us
- both donations and fundraising are well in line with our budgets, enabling us to look positively to the future
- our reserves exceed our planned levels, giving us headroom to commit to significant future projects

***thanks to all our fund raisers
for their outstanding efforts***

